



BOB: ANS-PMMY-10839963-6242715

Date:09.01.2026

To,
M/S VADNAGAR TEA AND SPICY MASALA PRIVATE LIMITED
SHED NO 63, RATNAMANI INDUSTRIAL ESTATE,
NR BAHUCHAR PARTY PLOT
KATHWADA, AHMEDABAD 382430

Dear Sir,

Re: SATELLITE ROAD BRNACH: credit facilities in the form of Overdraft Limit of Rs 6.56 Lakh under PMMY Scheme parked at our Branch, dated:

We are pleased to inform you that the following credit facilities have been Sanctioned by Our Bank Overdraft Limit of Rs 6.56 Lakh for a period of 12 months on the terms and conditions as per annexure (Terms and Conditions) enclosed.

Sanction of credit facilities as below:

(Rs. In Lacs)

Limits	Existin g Limit	Proposed Limit by us	Inc.(+)/ Dec.(-)	O/s as on date	Over-dues, ifany
Fund Based					
OVERDRAFT- Overdraft (Fresh)	0.00	6.56	(+)6.56	0.00	0.00
FB-Total	0.00	6.56	(+)6.56	00.00	0.00
Non-Fund Based					
NFB- Total	0.00	0.00	0.00	00.00	0.00
Total	0.00	6.56	(+)6.56	00.00	0.00

Please note that:

The Bank reserves the right to discontinue the facilities/ advance/ loans/ or withhold/ stop any disbursement/s without assigning any reasons/ giving any notice, in case of non-compliance/ breach/ of any of the terms and conditions stipulated therein and from time to time as also in the relevant documents or any information/ particulars furnished to us is found to be incorrect or in case any development or situations wherein in the opinion of the bank its interest will be/ is likely to be prejudicially affected by such continuation or disbursement.

The Bank reserves the right to withdraw, modify or amend the terms and conditions of advance and bank would not be bound to disburse full amount of advance in the event of any failure on the part of the borrower in satisfying any of the terms and conditions stipulated.



In case borrower commit default in repayment of the loan/credit facilities, interest, additional interest or any other dues that may arise out of the loan amount/financial assistance, the Bank reserves the right to disclose or publish the names of the proprietor, individuals as a defaulter, in such manner and through such media as the bank/Reserve Bank of India in their absolute discretion may think fit.

We request to please return the duplicate copy of this sanction letter duly signed by you and all the guarantors in token of having unconditional acceptance of the terms and conditions of sanction.

Yours
faithfully,

(Branch
Head)

Accepted

M/S VADNAGAR TEA AND SPICY MASALA PRIVATE LIMITED (BORROWER)

SANDHYABEN JYOTISHCHANDRA DAS (DIRECTOR/ GUARANTOR)

KATHAN DAS (DIRECTOR/GUARANTOR)



बैंक ऑफ़ बड़ौदा
Bank of Baroda



RUCHITA GOVARDHAN SHAH (DIRECTOR/ GUARANTOR)



Terms & Conditions –

Type Of Facility :	Main Limit-OVERDRAFT								
Nature of Facility	OVERDRAFT								
Limit	Existing limit: Rs. 0.00 Lakhs Proposed limit by us: Rs. 6.56 Lakhs								
Security (Primary Security and Facility Specific Collateral Security)	Hypothecation of Stock and Equipment and book debts of the Firm								
Purpose	For Pre and post Sales Operation of the Firm								
Rate of Interest	Pricing / Interest								
	Facility	BRLLR	Existing Rate		Card Rate		Proposed Rate		
			Spread	Effective Rate	Spread	Effective Rate	Spread	Concession	Effective Rate
Term Loan	7.90					0.25(SP)+2.20		10.35 %	
	<p>The ROI as per Circular BCC:BR:113:160 dated 30.03.2021, The Firm is Micro Enterprise unit with Unrated CMR Rank with Limit under Rs 25.00 Lakh</p> <p>Therefore applicable Rate of Interest is:-</p> <ul style="list-style-type: none"> • BRLLR+ Strategic Premium +2.20% i.e. 10.35 % P.A. at Present with monthly rest. BRLLR= RBI repo rate (5.25%) + Mark-up (2.65%)= 7.90% • The Interest shall be payable at Monthly rests. The Bank shall be entitled to rest the interest rate (including any of its components mentioned above) on Monthly basis. Mark up will be Remain Constance till 3 year after 1st Disbursement. • Rate of Interest is linked to RBI Repo. The RBI Repo rate prevailing on the date of disbursement will be applicable till the next reset date. Interest shall be reset every month. Any change in the RBI Repo rate during a month will take effect from the beginning of the following Month. 								
Margin	Minimum 25% of total project cost								
Processing Charges	<ul style="list-style-type: none"> • Processing Charges of Nil as per PMMY Scheme 								
Period	-12- Months Subject to Annual Review								



Security Documents	<ol style="list-style-type: none"> 1. Attestation Memo (LDOC 1) 2. Loan Agreement (LDOC 144B) 3. Undertaking for Unconditional Cancellation of Undrawn Commitments 4. CGTMSE Undertaking 5. Power of Attorney in Respect of Book debts of the Firm (LDOC 86) 6. Letter of Continuing Security (LDOC 7) 7. Undertaking for Post Dated Cheque 8. General Form of Guarantee (LDOC 33) 9. Board Resolution (LDOC 75)
Disbursement	<ul style="list-style-type: none"> • Overdraft Limit will be released after submission of Stock Statement • Borrower has to Submit the Stock statement on Yearly Basis before the 10th of February
Insurance	Stock and Equipment Insurance will be taken By the Branch and will be renewed Till the tenure of the Loan
CGTMSE Guarantee	The Fresh Overdraft Limit of Rs 6.56 Lakh will be Fully covered under the CGTMSE Guarantee and the Guarantee fees will be Paid by the Borrower and Annual Service Charges will be charged till the Tenure of the Loan

Common Securities :

Primary Securities:

Sr No	Particulars
1	Hypothecation of Stocks and Book debts of the Firm

Personal Guarantee :

Sr No	Particulars
1	SANDHYABEN JYOTISHCHANDRA DAS
2.	KATHAN DAS
3.	RUCHITA GOVARDHAN SHAH

Collateral Security:

Sr No	Particulars
1	CGTMSE Guarantee

General terms and conditions

Other General Terms And Conditions
<ol style="list-style-type: none"> 1. The Firm and its Proprietor are to undertake that during the currency of our advance, they will: <ul style="list-style-type: none"> o Deal exclusively with us, route all their transactions through our Cash Credit account, will not open any Current Account with other Bank/s without permission of the Bank in writing and close the Current Account/s maintained with other bank/s & furnish account closure certificate/s to the Branch.



- Increase partner's capital as estimated to meet with the Working Capital margin, as estimated/ projected.
 - Increase and Maintain Interest Free/Interest bearing Unsecured Loans from friends and relatives & Associates as estimated to meet with Term Loan/Working Capital margin, as estimated/projected. Subordinate Unsecured Loans to the Bank's borrowings.
 - Retain Net Profit after Tax, as estimated/projected.
 - Bring additional long term funds to meet with the repayment obligations of the Bank in time, if there is negative cash profit or positive cash profit is not adequate to service repayment obligations of the Bank.
 - Bring additional long term funds to meet with estimated/projected Net Working Capital, in case estimated/projected net profit is not achieved.
 - Improve and Maintain Current Ratio at minimum level as estimated/ projected.
 - Improve and Maintain Debt Equity Ratio (TOL/TNW) at maximum level, as estimated/projected.
 - Non-compliance of any abovementioned financial covenant will attract penal interest @1.00% p.a. for the period of default. (10% variance in above parameter will be permitted)
2. The Firm and its Proprietor are to undertake that during the currency of our advance, they will not, without the permission of the Bank in writing:
- Implement any scheme of Expansion / Modernization / Diversification, except which are approved by our Bank.
 - Formulate any scheme of Merger / Acquisition / Amalgamation / Reconstitution.
 - Any Change in the management set-up / capital structure of the Company.
 - Enter in to borrowing either secured or unsecured with any other Bank / Financial institution / corporate body.
 - Invest / deposit / lend funds to group Company & companies / directors / family members / other corporate bodies / Companies / persons.
 - Create any further charge, lien or encumbrances over the assets charged to the Bank in favor of any other Bank, Financial institution, NBFC, Company, Company or person or otherwise dispose off any of the fixed assets.
 - Undertake guarantee obligation on behalf of any other borrower, Group Companies / Companies.
 - Pay commission / brokerage / fees etc to Guarantor / or any other person for guaranteeing the facilities sanctioned to the Company.
 - Allow the level of net working Capital to come down from the estimated / projected level.
3. Branch to ensure that stock / book debt statement be obtained on time, noncompliance of the same to attract penal interest.
4. The proper books of accounts, stock register and records of machineries are to be maintained as per the Bank's requirements and to be made available to the Bank officials / representative during inspection.
5. The borrower to submit a suitable undertaking to withdraw / not avail any short term finance from any of the financial and Non-Financial institution and shall deal exclusively with us.
6. The securities charged to the Bank are to be inspected on bi-monthly / quarterly / half yearly intervals, as per Bank's guidelines. Inspection charges for periodical verification of stocks / machinery / securities are to be borne by the Company.
7. To ensure that the Property/ies mortgaged / to be mortgaged is/are enforceable under



- SARFAESI act & all the charged securities are marketable, realizable and enforceable.
8. The Bank will have the right to examine the books of accounts and carry out inspection or valuation of assets of the Company, which are charged to the Bank, from time to time by Bank's official / technical experts / external agencies / C.A. firms / management consultants and / or valuers. The inspection / valuation charges so incurred will be borne by the Company.
 9. Bank's nameplate for lien will be displayed prominently at the place of each unit, office, on hypothecated machineries and also at the place of storage of hypothecated goods.
 10. All money advanced or to be advanced by the Bank will be utilized exclusively for the purpose set forth in application / project report submitted to the Bank. In case the advance is utilized or attempted to be utilized for any other purpose or if the Bank apprehends or has reasons to believe that the said loan is being utilized for any other purpose, the Bank shall have the right to recall the entire or any part of the loan / advance forthwith without assigning any reason thereof.
 11. The Firm is to obtain and continue to obtain / renew various licenses / permissions / sanctions etc from various Government Department from time to time and copy of the same should be given to the Bank.
 12. The Firm will keep informed of the happening of any event likely to have a substantial effect on their production, sales, profits etc. such as labour problem, power cut, change in Government policy etc. and the remedial steps proposed to be taken.
 13. The facilities are sanctioned for a period of -12- months. The renewal of facilities will be subject to satisfactory conduct and performance for which the renewal papers i.e. latest audited / provisional financials, CMA, income-tax returns, etc. should be submitted before -3- months of the due-date of the review or -6- months from the date of close of financial year of the Company, whichever is earlier, failing which penal interest will be charged as per Bank's guidelines.
 14. Branch to obtain an undertaking from the Firm that the unsecured loans (if any) will be paid in normal course of business and Cash Credit facilities not be used for repayment of the same.
 15. In case of any default in the repayment of the loan or interest, the Bank and / or RBI will have an unqualified right to disclose or publish the name of the Company / Director / guarantors as defaulter in such manner and in such medium as the Bank or the RBI in their absolute discretion may think fit.
 16. The Firm/proprietor will submit a declaration that none of them is related to any director of our Bank / any other Banking Company or to any staff of our Bank.
 17. The Firm would keep the Bank informed of the happening of the event that is likely to have substantial effect on the profit / business or circumstance adversely affecting its financial position.
 18. Penal interest will be charged, @ 1.00% - 2.00% p.a., as per Bank's norms, for the following irregularities:
 - o Non / Delayed payment of installment and / or interest and / or excess over the limit.
 - o Non / Delayed submission of monthly stock & book-debt statement and / or quarterly certified book-debt statement.
 - o Non / Delayed submission of provisional / audited financials, CMA, I. T. returns, etc for reviewal of the facilities.
 - o In the event of any breach / non-compliance of any major terms and condition of the sanction (at the discretion of the Bank)
 - o Non-compliance of any financial covenant undertaken by the Company.



19. The Branch is to ensure that all the terms and conditions of the sanction are complied with in letter & spirit and the observations made by the higher authorities during processing of the proposal and conveyed to the Branch vide separate letter and / or as mentioned in the appraisal note are taken care of during documentation / disbursement / post disbursement supervision and follow up at monitoring stages.
20. The advance made available under the above mentioned facilities are repayable on demand and the terms & conditions of these facilities granted, at the discretion of the Bank, are subject to change from time to time without any prior notice. The Bank reserves the right to withdraw, modify or amend the terms & conditions of advance and Bank would not bound to disburse full amount of advance in the event of any failure on the part of the Company in satisfying any of the stipulated terms & conditions.
21. The Bank reserves the right to discontinue the credit facilities / advance / loans and/or to withhold / stop any disbursement/s without assigning any reasons / giving any notice, in case of non-compliance / breach of any of the terms & conditions stipulated therein and from time to time as also in the relevant document or any information / particulars furnished to us found to have incorrect or in case of any development or situations wherein, in the opinion of the Bank, its interest will be/is likely to be prejudicially affected by such continuation or disbursement.
22. The rate of interest, margin and other charges will be subject to change as per RBI's directive / Bank's Policy from time to time.
23. The stipulated rate of interest is subject to 'Internal Credit Rating' (CRISIL RAM Module at present) prepared by the Branch and to be vetted by the sanctioning authority. The rate of interest is subject to change from time to time based on audited financials as on 31st March of each year, which is to be submitted before 31st October of each year for carrying out credit rating and deciding rate of interest to be charged in the account for the next year effective from 1st October for the respective year (irrespective of due date of review of facilities). In case of any delay in submission of audited financials, Bank reserves the right to charge rate of interest with maximum spread along with penal interest for delay in submission of B/s.
24. If any short fall in estimated/projected net profit, the Firm to raise long term funds from own sources so as to ensure that D/E ratio is maintained at estimated/projected level.
25. Firm to maintain Capital and Unsecured loan (friends and relatives) as per estimates/ projection. Firm is not withdraw the same during the currency of bank loan.
26. The promoters not to disinvest/transfer their major shareholding without the consent of the banks. Suitable undertakings to be executed.
27. Drawing in the account to be allowed as per available DP and as per Terms of sanction.
28. Firm to obtain specific NOC from the bank for availing any secured/ unsecured loan from any financial institution or banks.
29. The sanction is valid for 06 months from the date of sanction.
